

NEWS RELEASE

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CUPSA CEOs Meet in Ottawa

OTTAWA – Members of the Credit Union Prudential Supervisors Association (CUPSA) met in Ottawa on November 27 for the organization’s fall meeting. Member CEOs from across the country attended to discuss key issues affecting the credit union and caisse populaire sector in Canada.

The meeting included updates from CUPSA working groups that are currently completing work on deposit insurance fund size determination, IT risk governance and International Financial Reporting Standards (IFRS). Other topics of discussion included directors’ and officers’ liability insurance, capital requirements, liquidity management and the role of Central credit unions in the Canadian credit union and caisse populaire system.

The next CUPSA meeting will take place in St. John’s, Newfoundland, in June 2014 when CUPSA will continue discussions on capital requirements, liquidity management and payment systems.

CUPSA members are provincial credit union and caisse populaire prudential supervisory authorities who work cooperatively to pursue effective regulation and supervision of the credit union and caisse populaire sector in Canada.

More Information:

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